

**BUDGET SUMMARY**

**TOWN OF BELLEAIR, FLORIDA - FISCAL YEAR 2024-2025**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF BELLEAIR, FLORIDA ARE 17.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

General Fund      5.2500  
Infrastructure Fund      1.7277

|  | GENERAL              | SPECIAL REVENUE   | DEBT SERVICE        | CAPITAL PROJECTS    | ENTERPRISE           | TOTAL ALL FUNDS      |
|--|----------------------|-------------------|---------------------|---------------------|----------------------|----------------------|
| <b>ESTIMATED REVENUES</b>  |                      |                   |                     |                     |                      |                      |
| <b>TAXES:</b> Millage per \$1000   |                      |                   |                     |                     |                      |                      |
| <b>Ad Valorem Taxes</b> <b>5.2500</b>                                      | 6,596,186            | -                 | -                   | -                   | -                    | 6,596,186            |
| <b>Ad Valorem Taxes</b> <b>1.7277</b>                                      | -                    | -                 | -                   | 2,170,710           | -                    | 2,170,710            |
| Infrastructure Sales Taxes   | -                    | -                 | -                   | 587,000             | -                    | 587,000              |
| Intergovernmental  | 640,587              | 53,000            | -                   | 215,550             | 1,236,633            | 2,145,770            |
| Utility Tax  | 177,209              | -                 | -                   | 482,000             | -                    | 659,209              |
| Franchise Fees   | 492,871              | -                 | -                   | -                   | -                    | 492,871              |
| Interest & Dividends   | 180,787              | 5,000             | -                   | 426,990             | 67,000               | 679,777              |
| License & Permits  | 642,778              | -                 | -                   | -                   | -                    | 642,778              |
| Charges for Services   | 1,206,062            | -                 | -                   | 320,000             | 4,966,874            | 6,492,936            |
| Miscellaneous  | 74,582               | 4,565             | -                   | 0                   | 26,000               | 105,147              |
| <b>TOTAL SOURCES</b>   | <b>\$ 10,011,062</b> | <b>\$ 62,565</b>  | <b>\$ -</b>         | <b>\$ 4,202,250</b> | <b>\$ 6,296,507</b>  | <b>\$ 20,572,384</b> |
| Transfers In   | -                    | -                 | 1,041,656           | 624,659             | -                    | 1,666,315            |
| Fund Balances/Reserves/Net Assets  | 7,259,503            | 440,895           | -                   | 5,144,733           | 6,421,906            | 19,267,037           |
| <b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>                            | <b>\$ 17,270,565</b> | <b>\$ 503,460</b> | <b>\$ 1,041,656</b> | <b>\$ 9,971,642</b> | <b>\$ 12,718,413</b> | <b>\$ 41,505,736</b> |
| <b>EXPENDITURES</b>  |                      |                   |                     |                     |                      |                      |
| Personnel  | 5,850,299            | -                 | -                   | -                   | 1,181,565            | 7,031,864            |
| Operating  | 4,088,036            | 173,530           | -                   | -                   | 2,506,175            | 6,767,741            |
| Capital Outlay   | -                    | -                 | -                   | 1,765,105           | 2,589,203            | 4,354,308            |
| Debt Service   | -                    | -                 | 1,041,656           | -                   | -                    | 1,041,656            |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 9,938,335</b>  | <b>\$ 173,530</b> | <b>\$ 1,041,656</b> | <b>\$ 1,765,105</b> | <b>\$ 6,276,943</b>  | <b>\$ 19,195,569</b> |
| Transfers Out  | 624,659              | -                 | -                   | 1,041,656           | -                    | 1,666,315            |
| Fund Balances/Reserves/Net Assets  | 6,707,571            | 329,930           | -                   | 7,164,881           | 6,441,470            | 20,643,852           |
| <b>TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES &amp; BALANCES</b> | <b>\$ 17,270,565</b> | <b>\$ 503,460</b> | <b>\$ 1,041,656</b> | <b>\$ 9,971,642</b> | <b>\$ 12,718,413</b> | <b>\$ 41,505,736</b> |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD