



**JIMMY PATRONIS
CHIEF FINANCIAL OFFICER
STATE OF FLORIDA**

Florida Department of Financial Services

ANNUAL FINANCIAL REPORT

SUBMITTING ENTITY: Belleair

AFR RECEIVED DATE: unresolved: @afr.receiveddate

SUBMITTING ENTITY TYPE: City

FISCAL YEAR 2022-2023

ENTITY DEPENDENCY: Independent

AUDIT RECEIVED DATE: 6/30/2024

Location Information

901 Ponce De Leon Boulevard
Belleair,FL 33756

Phone Number: (813) 625-3208

Contact Information

Olga Swinson

Phone Number:(813) 625-3208

AUDIT INFORMATION

Saltmarsh, Cleaveland & Gund

Firm Location Information

201 North Franklin Street,Suite 1625
Tampa,FL 33602

Phone number:(813) 287-1111

LONG-TERM DEBT

\$10,483,462

CERTIFICATION

Chief Financial Officer

Title: evaluates to null: @certification.first.title

Name: evaluates to null: @certification.first.name

Chairman/Elected Official

Title: evaluates to null: @certification.second.title

Name: evaluates to null: @certification.second.name

Have you experienced a Financial Emergency in this year?

evaluates to null: @certification.financialemergency

If yes, have you complied with Section 218.503(2), F.S.?

evaluates to null: @certification.compliance

Balance Sheet	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust	Component Units	Total
Assets													
101.000 - Cash In Bank	\$2,355,012	\$433,665		\$51,921		\$457,212							\$3,297,810
103.000 - Cash With Fiscal Agent									\$2,710				\$2,710
105.110 - State Sharing Revenues									\$312,087				\$312,087
115.100 - Accounts Receivable	\$90,074			\$48,133		\$738,823							\$877,030
117.000 - Allowance For Uncollectible Accounts Receivable (Credit)						\$-51,110							\$-51,110
125.000 - Interest And Penalties Receivable	\$10,480								\$856				\$11,336
133.000 - Due From Other Governmental Units	\$84,924	\$8,759		\$164,204		\$58,439							\$316,326
151.000 - Investments - Current	\$2,625,146	\$2,110,973		\$7,608,344		\$3,681,741			\$4,706,527				\$20,732,731
151.900 - Investments - Non-Current	\$0												\$0
155.000 - Prepaid Items	\$59,088					\$3,675							\$62,763
156.000 - Other Assets - Current	\$459,998												\$459,998
161.900 - Land						\$22,950							\$22,950
162.900 - Buildings						\$6,358,949							\$6,358,949
163.900 - Accumulated Depreciation Buildings (Credit)						\$-3,208,453							\$-3,208,453
166.900 - Equipment And Furniture						\$1,387,701							\$1,387,701
167.900 - Accumulated Depreciation Equipment (Credit)						\$-857,321							\$-857,321
168.900 - Property Under Capital Leases						\$129,871							\$129,871
168.950 - Accumulated Depreciation- Property Under						\$-16,413							\$-16,413

Annual Financial Report for Belleair, 2023

Balance Sheet	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
Capital Leases (Credit)											Trust		
169.900 - Construction Work In Progress						\$559,222							\$559,222
Total	\$5,684,722	\$2,553,397		\$7,872,602		\$9,265,286			\$5,022,180				\$30,398,187
Liabilities													
202.000 - Accounts Payable	\$695,507	\$1,033		\$546,672		\$974,463			\$24,249				\$2,241,924
210.000 - Compensated Absences - Current Portion						\$19,879							\$19,879
210.900 - Compensated Absences - Long-Term Portion						\$59,635							\$59,635
216.000 - Accrued Salaries And Wages Payable	\$171,149					\$38,469							\$209,618
223.000 - Deferred Revenue		\$2,133,637							\$55,256				\$2,188,893
225.000 - Capital Leases - Current Portion						\$23,534							\$23,534
225.900 - Capital Leases - Long-Term Portion						\$89,403							\$89,403
229.000 - Other Current Liabilities	\$21,983					\$7,870							\$29,853
Total	\$888,639	\$2,134,670		\$546,672		\$1,213,253			\$79,505				\$4,862,739
Deferred Inflows													
290.000 - Deferred Inflow of Resources	\$463,732												\$463,732
Total	\$463,732	\$0		\$0		\$0			\$0				\$463,732
Fund Balances													
274.000 - Net Assets, Invested In Capital, Net Of Debt						\$4,376,507							\$4,376,507
275.000 - Net Assets, Restricted								\$4,942,675					\$4,942,675
276.000 - Net Assets, Unrestricted						\$3,675,526							\$3,675,526
280.000 - Fund Balance - Nonspendable	\$59,088												\$59,088
281.000 - Fund Balance - Restricted				\$6,975,930									\$6,975,930
282.000 - Fund Balance - Committed		\$398,277											\$398,277
283.000 - Fund Balance - Assigned	\$226,194	\$20,450		\$350,000									\$596,644
284.000 - Fund Balance - Unassigned	\$4,047,069												\$4,047,069
Total	\$4,332,351	\$418,727		\$7,325,930		\$8,052,033			\$4,942,675				\$25,071,716

Revenues	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
311.000 - Ad Valorem Taxes	\$5,494,616			\$1,288,860							Trust		\$6,783,476
312.410 - (1 To 6 Cents Local		\$52,900		\$587,385									\$640,285

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Revenues	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
Option Fuel Tax)											Trust		
314.100 - Utility Service Tax - Electricity				\$597,341									\$597,341
315.100 - State Communications Services Tax	\$172,048												\$172,048
316.000 - Local Business Tax (Formerly Local Occupational License Tax - 321.000)	\$27,670												\$27,670
322.000 - Building Permits (Building Permit Fees)	\$638,494												\$638,494
322.900 - Permits -Other		\$125,951											\$125,951
323.100 - Franchise Fee - Electricity	\$442,243												\$442,243
323.400 - Franchise Fee - Gas	\$36,273												\$36,273
334.490 - State Grant - Other Transportation				\$1,147,000									\$1,147,000
335.125 - Municipal Revenue Sharing Program - Proceeds	\$170,052												\$170,052
335.150 - State Revenue Sharing - Alcoholic Beverage Licenses	\$755												\$755
335.180 - State Revenue Sharing - Local Government Half-Cent Sales Tax Program	\$393,625												\$393,625
337.100 - Local Government Unit Grant - General Government		\$224											\$224
337.900 - Local Government Unit Grants - Other						\$3,140							\$3,140
341.200 - Internal Service Fund Fees And Charges	\$665,501												\$665,501
342.100 - Service Charge - Law Enforcement Services	\$255,289												\$255,289
343.300 - Service Charge - Water Utility						\$1,813,144							\$1,813,144
343.400 - Service Charge - Garbage/Solid Waste						\$1,110,264							\$1,110,264
343.500 - Service Charge - Sewer/Wastewater Utility						\$1,606,060							\$1,606,060
343.600 - Service Charge - Water/Sewer Combination Utility				\$327,878									\$327,878
344.900 - Service Charge - Other Transportation Charges		\$2,066											\$2,066
347.200 - Service Charge - Parks And Recreation	\$299,805												\$299,805
347.400 - Service Charge - Special Events	\$75,391												\$75,391
351.100 - Judgments And Fines - As Decided By County Court Criminal	\$2,975												\$2,975
361.100 - Interest	\$141,287	\$5,467		\$392,948		\$89,156			\$2,782				\$631,640
361.200 - Dividends	\$31,499	\$3		\$24,206		\$103,448			\$164,970				\$324,126

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Revenues	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
361.300 - Net Increase (Decrease) In Fair Value Of Investments									\$349,262		Trust		\$349,262
362.000 - Rents And Royalties	\$7,632												\$7,632
364.000 - Disposition Of Fixed Assets	\$117,688					\$64,450							\$182,138
368.000 - Pension Fund Contributions									\$398,605				\$398,605
369.900 - Other Miscellaneous Revenues	\$201,093					\$31,875							\$232,968
381.000 - Inter-Fund Group Transfers In	\$28,726		\$201,704	\$59,450									\$289,880
383.200 - Lease Proceeds	\$6,746			\$125,193									\$131,939
Total	\$9,209,408	\$186,611	\$201,704	\$4,550,261		\$4,821,537			\$915,619				\$19,885,140

Expenditures	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
513.00 - Financial And Administrative											Trust		
10 - Personnel Services	\$832,018												\$832,018
30 - Operating Expenditures/Expenses	\$519,449												\$519,449
515.00 - Comprehensive Planning													
10 - Personnel Services	\$84,996												\$84,996
30 - Operating Expenditures/Expenses	\$94,157												\$94,157
517.00 - Debt Service Payments													
70 - Debt Service			\$201,704										\$201,704
519.00 - Other General Governmental Services													
10 - Personnel Services	\$466,928												\$466,928
30 - Operating Expenditures/Expenses	\$2,219,433												\$2,219,433
90 - Other Uses	\$59,450												\$59,450
521.00 - Law Enforcement													
10 - Personnel Services	\$2,172,240												\$2,172,240
30 - Operating Expenditures/Expenses	\$269,164								\$448,257				\$717,421
60 - Capital Outlay				\$346,786									\$346,786
533.00 - Water Utility Services													
10 - Personnel Services						\$655,269							\$655,269
30 - Operating Expenditures/Expenses						\$1,175,798							\$1,175,798
60 - Capital Outlay						\$182,229							\$182,229
534.00 - Garbage/Solid Waste Control Services													
10 - Personnel Services						\$393,162							\$393,162
30 - Operating						\$878,622							\$878,622

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Expenditures	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
Expenditures/Expenses											Trust		
60 - Capital Outlay						\$80,447							\$80,447
535.00 - Sewer/Wastewater Services													
30 - Operating Expenditures/Expenses						\$1,697,712							\$1,697,712
541.00 - Road And Street Facilities													
30 - Operating Expenditures/Expenses		\$770		\$120,111									\$120,881
60 - Capital Outlay				\$5,524,520									\$5,524,520
90 - Other Uses				\$102,693									\$102,693
572.00 - Parks And Recreation													
10 - Personnel Services	\$975,152												\$975,152
30 - Operating Expenditures/Expenses	\$568,041												\$568,041
60 - Capital Outlay	\$16,848												\$16,848
581.00 - Interfund Group Transfers Out													
90 - Other Uses				\$230,430									\$230,430
Total	\$8,277,876	\$770	\$201,704	\$6,324,540		\$5,063,239			\$448,257				\$20,316,386

AFFILIATE INFORMATION