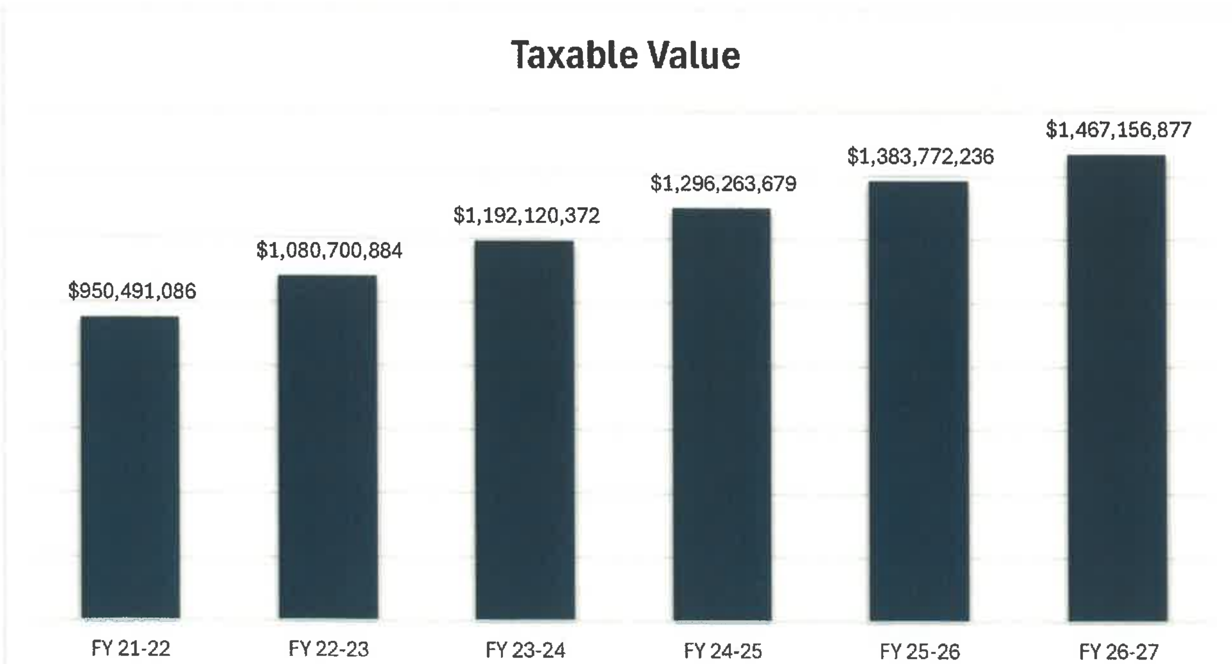
TAXABLE VALUES – MILLAGE RATES – PROPERTY TAX REVENUES

The following provides a summary of major elements that have organization-wide implications.

Taxable Values

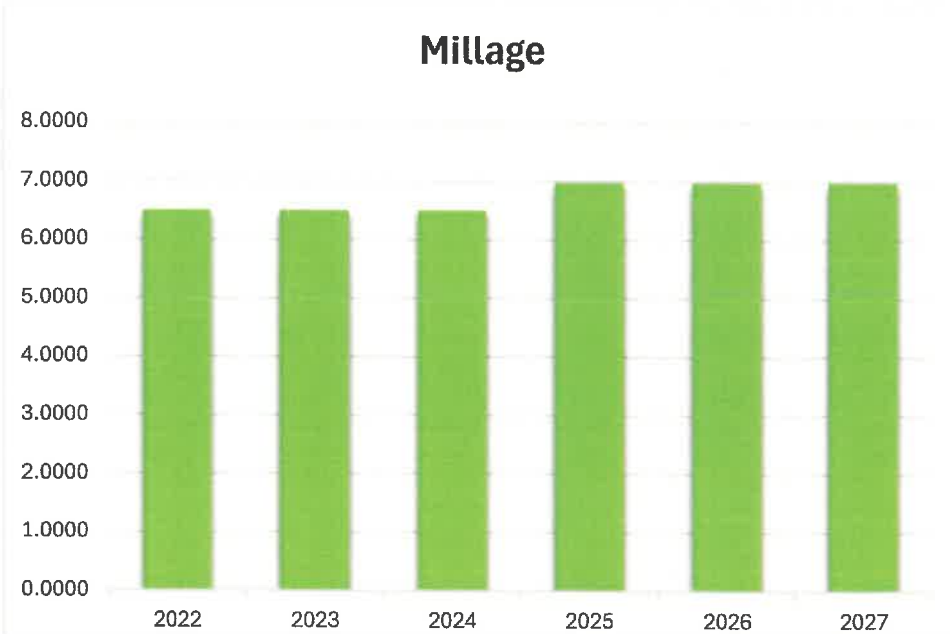
Taxable property values for the 2026 tax year increased approximately 6.03%, from $1.383 billion to $1.467 billion, including new construction. The $83 million increase reflects growth in current assessed taxable values, including $13 million from new construction. Belleair's taxable values continued to grow for another year.

Town of Belleair Taxable Values		
2026 Taxable Value	$ 1,467,156,877	
2025 Taxable Value	$ 1,383,772,236	
Net Increase	**$ 83,384,641**	**6.03%**



Town's Millage Rate

The table below shows the millage rate history for the past five years. The proposed budget maintains the current millage rate of 6.9777.



Property Tax Revenue

The property tax millage rate of 6.9777 will generate approximately $9,827,885 in FY 2026-2027. Property tax revenues that support General Fund operations are budgeted at $7,835,545, an increase of $841,625 from the 2025-2026 budget. In addition, 20 percent of the total millage is set aside to provide funding for capital projects. The capital funds millage is estimated at $1,992,340 for FY 2026-2027.