

RESOLUTION NO. 2024-26

A RESOLUTION OF THE TOWN OF BELLEAIR, FLORIDA, ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025 FOR CARRYING ON THE GOVERNMENT OF THE TOWN; PROVIDING FOR DISTRIBUTION OF THE RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Commission of the Town of Belleair, Florida, has estimated that amount of money necessary to carry on Town government for the fiscal year beginning October 1, 2024 and ending September 30, 2025; and

WHEREAS, the estimated revenue to be received by the Town during said period, from ad valorem and other sources, has been determined by the Town Commission;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF BELLEAIR, FLORIDA:

1. That the final budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025, as presented on this date, in the total amount of \$20,861,884 be adopted as the budget for the Town of Belleair, Florida. (A copy of the budget is attached as Exhibit 1 hereto and made a part hereof by reference thereto.)
2. That this budget is adopted in accordance with Section 4.06 of the Town Charter.

PASSED AND ADOPTED BY THE TOWN COMMISSION OF THE TOWN OF BELLEAIR, FLORIDA, this 17th day of SEPTEMBER, A.D., 2024.

Mayor

ATTEST:

Town Clerk

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Exhibit 1

- Adopted Budget Fiscal Year 2024-2025

**TOWN OF BELLEAIR
DETAIL OF REVENUES AND EXPENDITURES**

BUDGET SUMMARY							
TOWN OF BELLEAIR, FLORIDA - FISCAL YEAR 2024-2025							
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF BELLEAIR, FLORIDA ARE 17.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES							
General Fund	5.2500						
Infrastructure Fund	1.7277						
ESTIMATED REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE	TOTAL ALL FUNDS	
TAXES:	Millage per \$1000						
Ad Valorem Taxes	5.2500	6,596,186	-	-	-	6,596,186	
Ad Valorem Taxes	1.7277	-	-	2,170,710	-	2,170,710	
Infrastructure Sales Taxes		-	-	587,000	-	587,000	
Intergovernmental		640,587	53,000	215,550	1,236,633	2,145,770	
Utility Tax		177,209	-	482,000	-	659,209	
Franchise Fees		492,871	-	-	-	492,871	
Interest & Dividends		180,787	5,000	426,990	67,000	679,777	
License & Permits		642,778	-	-	-	642,778	
Charges for Services		1,206,062	-	320,000	4,966,874	6,492,936	
Miscellaneous		74,582	4,565	0	26,000	105,147	
TOTAL SOURCES		\$ 10,011,062	\$ 62,565	\$ -	\$ 4,202,250	\$ 6,296,507	\$ 20,572,384
Transfers In		-	-	1,041,656	624,659	-	1,666,315
Fund Balances/Reserves/Net Assets		7,259,503	440,895	-	5,144,733	6,421,906	19,267,037
TOTAL REVENUES, TRANSFERS & BALANCES		\$ 17,270,565	\$ 503,460	\$ 1,041,656	\$ 9,971,642	\$ 12,718,413	\$ 41,505,736
EXPENDITURES							
Personnel		5,850,299	-	-	1,181,565	7,031,864	
Operating		4,088,036	173,530	-	2,506,175	6,767,741	
Capital Outlay		-	-	1,765,105	2,589,203	4,354,308	
Debt Service		-	-	1,041,656	-	1,041,656	
TOTAL EXPENDITURES		\$ 9,938,335	\$ 173,530	\$ 1,041,656	\$ 1,765,105	\$ 6,276,943	\$ 19,195,569
Transfers Out		624,659	-	-	1,041,656	-	1,666,315
Fund Balances/Reserves/Net Assets		6,707,571	329,930	-	7,164,881	6,441,470	20,643,852
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES		\$ 17,270,565	\$ 503,460	\$ 1,041,656	\$ 9,971,642	\$ 12,718,413	\$ 41,505,736
THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD							