



## Legislation Text

---

**File #:** 21-0271, **Version:** 1

---

### Summary

To: Town Commission  
From: Ashley L. A. Bernal  
Date: 9/3/2020

---

#### **Subject:**

Resolution 2021-34, Adopting the Millage Rate for the Fiscal Year 2021-2022

#### **Summary:**

This is the first hearing for the approval of the Fiscal Year 2021-2022 Millage Rate.

**Previous Commission Action:** The Town Commission approved a maximum millage preliminary rate of 6.5000 and reviewed the budget at the workshops in August.

**Background/Problem Discussion:** The Fiscal Year 2021-2022 millage rate is 6.5000 which is greater than the rolled-back rate of 6.250 by 3.90%.

The final millage rate cannot exceed the previously set maximum millage rate (MMP) of 6.5000. The Commission may set a final rate equal to, or less than the MMP. The proposed fiscal year 2020-21 millage is 6.5000: 5.2500 to the General Fund and 1.2500 to the Infrastructure Fund. All millage calculations are based upon the certified total taxable value of \$953,102,892, a 8.43% increase from the prior year. All funds are balanced at the proposed millage.

**Financial Implications:** See Attachments.

**Recommendation:** Tentative approval of Resolution 2021-34 adopting the millage rate of 6.5000.

**Proposed Motion:** I move tentative approval of Resolution 2020-18 adopting the millage rate of 6.5000; Provided that 6.5000 is greater than the rolled-back rate of 6.2560 by 3.90%.