



Legislation Text

File #: 20-0229, **Version:** 1

Summary

To: Town Commission
From: Christine Nicole, Town Clerk
Date: 9/11/2020

Subject:

Approval of Resolution 2020-22 Assignment of Fund Balance for Parks

Summary:

The commission has previously expressed desire in dedicating \$350,000 of the proceeds from the lease agreement with Belleair Country Club to capital park improvements at Hallett, Waterfall and nearby parks. This resolution formalizes the fund assignment for this amount as well as allocates future lease proceeds to capital park improvements throughout town.

Previous Commission Action: Adoption of Ordinance 531, entering into lease agreement with BCC.

Background/Problem Discussion: N/A

Expenditure Challenges N/A

Financial Implications: N/A

Recommendation: Staff recommends approval.

Proposed Motion Move approval or denial of resolution 2020-22