



Legislation Text

File #: 20-0220, **Version:** 1

Summary

To: Town Commission
From: Ashley L. A. Bernal, Management Analyst
Date: 9/17/2020

Subject:

Second Budget Hearing - Resolution 2020-19, Adopting the Fiscal Year 2020-21 Town Budget

Summary:

This is the second public hearing for the adopting of the Fiscal Year 2020-21 Town Budget.

Previous Commission Action: The Town Commission approved a maximum millage preliminary rate of 6.5000 for the town and reviewed the budget in August. All budgets are balanced. Please see the attached sheets for more detailed information.

Background/Problem Discussion: See attachments.

Financial Implications: The total town-wide budget is 16,083,318. Major Budget totals are as follows:

- General Fund is \$7,081,485,
- Water Fund is 1,773,200
- Solid Waste Fund is \$1,046,619
- The Infrastructure Fund is \$4,907,214

Recommendation: Final approval of Resolution 2020-19, Adopting the Fiscal Year 2020-21 Town Budget.

Proposed Motion: Move final approval of Resolution 2020-19, Adopting the Fiscal Year 2020-21 Town Budget.