



Legislation Text

File #: 19-0332, **Version:** 1

Summary

To: Town Commission
From: Stefan Massol, Director of Support Services
Date: 11/19/2019

Subject:

Resolution 2019-27, Final Amendment to FY 2018-19 Budget

Summary:

This will be the final amendment to the budget for the prior fiscal year.

Background/Problem Discussion: Fiscal Year 2018-19 was a positive year for the Town of Belleair. Although exact financials will be unavailable until completion of the audit, preliminary numbers suggest a modest operating surplus for the Town of Belleair's General Fund and Water Fund. The Town of Belleair's Solid Waste Fund is projected to have an operating deficit, which was the reasoning behind the solid waste utility rates established for fiscal year 2019-20.

At this time, General Fund is projected to have a surplus of approximately \$70,000 for fiscal year 2018-19. In addition to this amount, the Town received public assistance from FEMA and the State of Florida related to Hurricane Irma reimbursement. The Town received more than \$600,000 this fiscal year in such reimbursements.

Water Fund is projected to have a surplus of \$380,000 and Solid Waste Fund is projected to have a loss of \$64,000.

Although the General Fund overall is projected to have a surplus, individual departments experienced some additional operating costs as a result of increased programming with offsetting revenue. Special Duty Police was higher this year related to services rendered at the Pelican Golf Course. There were also additional costs matched by increased revenues in the Recreation Department, due in part to greater participation in programs than estimated. This budget amendment consists of the following requests:

BT-1: Additional personnel costs and other costs related to Special Duty services at the Pelican offset through recognizing additional Special Duty Revenues (\$74,300)

BT-2: Additional personnel and operating costs in the Recreation Department offset through recognizing additional Recreation Program Activity Revenues (\$18,000)

BT-3: Emergency Operations Costs directly related to preparation for Hurricane Dorian offset through recognizing additional Public Assistance Revenues (\$6000)

BT-4: Additional Solid Waste disposal offset through recognizing additional revenues (\$33,000) and transfer from reserves (\$7,000)

BT-5: Additional Wastewater expense offset through revenue (\$100,000). The Wastewater system is managed by Pinellas County Utilities and the Wastewater Fund is a pass-through of related utility revenue and their remittance to Pinellas County.

Recommendation: Approval of Resolution 2019-27 amending fiscal year 2018-19 budget as proposed.

Proposed Motion: I move approval of Resolution 2019-27 amending fiscal year 2018-19 budget as proposed.