



Legislation Text

File #: 19-0253, **Version:** 1

Summary

To: Town Commission
From: Ashley L. A. Bernal
Date: 9/17/2019

Subject:

Amending the 2018-19 Budget

Summary:

Town staff is requesting that the budget be amended for Fiscal Year 2018-19.

Previous Commission Action: Town Commission approve the FY 2018-19 Annual Budget in September 2018.

Background/Problem Discussion: Staff is requesting for the budget to be amended for additional funds to be allocated for personnel expenditures, final hurricane expenses, and carry forward expenditures. An overview of each fund's activity is provided below:

General Fund

1. Final debris management expenses related to hurricanes (\$3,513.25).
2. Police pension liability payment (\$42,803).
3. Capital purchases which were encumbered from the prior year for AED expenses (\$5,100) and Network Upgrades (\$5,400).
4. Personnel payouts related to leave time accrued, as well as retirements (\$119,850).

Solid Waste Fund

1. Additional \$3,000 for vehicle depreciation due to purchases of vehicles and related equipment in the current fiscal year.

Expenditure Challenges: Please see the attached detail of the budget amendment for a complete line-item detail.

Financial Implications: Please see the attached detail of the budget amendment for a complete line-item detail.

Recommendation: Approval of Resolution 2019-20.

Proposed Motion: I move approval of Resolution 2019-20, amending the 2018-19 budget.