



## Legislation Text

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**File #:** 18-0275, **Version:** 1

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### Summary

To: Town Commission  
From: Stefan Massol, Director of Support Services  
Date: 10/2/2018

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### Subject:

Resolution 2018-39 Amending budget for 2017-18

### Summary:

Below is a proposed budget amendment for the fiscal year 2017-18 relating to the General Fund, Tree Replacement Fund, Capital Equipment Replacement Fund and Capital Projects Fund

**Previous Commission Action:** The budget was most recently amended with passage of Resolution 2018-36.

**Background/Problem Discussion:** The proposed amendment relates to the following items:

BT-1: Relates to a grant received from our insurance carrier for fitness equipment. \$390 was received as a partial offset of the cost of \$720.

BT-2: This is a transfer of funds for a needed AED replacement (\$5,100) and replacement of Network Hardware (\$5,400) using reserves from the Capital Equipment Replacement Fund.

BT-3: To recognize event proceeds used to offset costs for the BCF Boogie for the Rec and Gracie's Big Splash.

BT-4: Matching grants received (\$5,000) for additional tree planting (\$10,000).

BT-5: The town received donations from the BCF towards improvements at Magnolia/Wall Park.

BT-6: The town will be receiving donations towards the Sportsfield Lighting improvements over a two year period in increments of \$50,000.

**Expenditure Challenges** None

**Financial Implications:** See Resolution attachment

**Recommendation:** To approve Resolution 2018-39

**Proposed Motion** Move approval of Resolution 2018-39 amending budget for fiscal year 2017-18.