Town of Belleair



Legislation Text

File #: 18-0281, Version: 1
Summary
To: Town Commission
From: Stefan Massol, Director of Support Services
Date: 10/2/2018
Subject:
Resolution 2018-41 Town Audit Committee
Summary:
Discussion of proposed audit committee and selection process
Previous Commission Action: Town Commission passed Resolution 2009-38 previously for establishing an audit committee.
Background/Problem Discussion: At the beginning of each fiscal year the Town Commission must select an
external auditor. In previous years the Town Commission has also served as the Audit Committee with the role
of recommending an auditor to the Town Commission for selection. This year town staff is recommending that
the town solicit for proposals from interested firms for audit services to ensure that our contracts in the future
are consistent with state requirements and recommended best practices.
Florida Statute requires that the Audit Committee establish the terms of the Request for Proposals, evaluate the
proposals and make a recommendation to the Town Commission for their selection of an auditing firm. This
audit committee can be comprised of any individuals selected by the Town Commission. Staff recommends that
the Audit Committee consist of at least one Commissioner, the chairperson of the Finance Board, an at-large
member of the Finance Board designated by the Town Commission, the Town Manager and the Town Finance
Director.
Financial Implications: N/A
Recommendation: Approval of Resolution 2018-41 Town Audit Committee.
Proposed Motion: Move approval of Resolution 2018-41: Restructuring the Town Audit Committee, and
further that Commissioner and Finance Board member
be appointed for the initial term of the committee.