

# Legislation Text

#### File #: 18-0265, Version: 1

#### **Summary**

To: Town Commission From: Stefan Massol, Director of Support Services Date: 9/18/2018

## Subject:

Resolution 2018-40 - Adopting Pay Scale

## Summary:

This resolution would adjust the pay scale in accordance with the proposed cost-of-living-adjustment (COLA) for FY 2018-19.

**Previous Commission Action:** The Town Commission provided approval on first reading of the FY 2018-19 Annual Budget, which includes a 1.5% COLA for town employees.

**Background/Problem Discussion**: Each year the town reviews economic trends in preparation of the Annual Budget. According to the U.S Bureau of Labor Statistics annualized inflation has ranged between 2.2 and 2.6% for the Tampa-St. Petersburg-Clearwater area. Through a combination of a 1.5% COLA and the merit system the proposed budget offers employees some relief from these trends.

Town policy is that a COLA provides an equivalent increase to the maximum amount provided in the pay scales for each position.

Financial Implications: The COLA was included in the proposed FY 2018-19 Annual Budget.

**Recommendation:** Staff recommends approval.

**Proposed Motion:** I move approval of Resolution 2018-40 Adopting Pay Scale.