



Legislation Text

File #: 18-0225, **Version:** 1

Summary

To: Finance Board
From: Stefan Massol, Director of Support Services
Date: 8/16/2018

Subject:

Discussion of FY 2018-19 Annual Budget

Summary:

Town staff presents the FY 2018-19 Annual Budget for the General Fund, Water Fund and Solid Waste Fund.

Previous Board Action: In July, the Finance Board recommended a millage increase and the Town Commission voted to set a maximum millage levy of 6.5000. Of that amount, 1.2500 is for the Capital Projects Fund and 5.2500 is for the General Fund.

Background/Problem Discussion: Please see enclosed materials. This item has been updated since previously discussed to include more accurate numbers and distributions among programs. Items specifically affected are:

- Recreation department salaries
- Recreation revenue
- Records management fees

This draft also includes rectified charts that reference appropriate cells for correct calculations.

Financial Implications: Please see enclosed materials.

Recommendation: None, this item is for discussion purposes only.

Proposed Motion: N/A.