



Legislation Text

File #: 18-0144, **Version:** 1

Summary

To: Finance Board
From: Stefan Massol, Director of Support Services
Date: 5/24/2018

Subject:

Review of Assumptions for Strategic Financial Plan

Summary:

Staff will present an overview of proposed assumption methodologies to be used for the Strategic Financial Plan.

Background/Problem Discussion: The Strategic Financial Plan is in the process of being compiled. This document provides a five-year forecast of revenues and expenditures. This document relies on the establishment of reasoned assumptions. Staff has worked closely with members of the Finance Board in recent weeks to develop a list of assumptions that can be applied to the Strategic Financial Plan for the upcoming five-year period.

Financial Implications: This document will assist the town in compiling the annual budget. It will also provide needed insights related to the operational and fund balance outlook in both the Governmental and Enterprise Funds.

Recommendation: This item is for discussion purposes only.

Proposed Motion: This item is for discussion purposes only.