

Legislation Text

File #: 17-0249, Version: 1

Summary

To: Town Commission From: Stefan Massol, Director of Support Services Date: 11/21/2017

Subject:

Disposal of Capital Assets #2017-3

Summary:

Staff is requesting Commission approval to dispose of the attached capital asset listing. **Previous Commission Action:** As a matter of practice the Commission hears the disposal of all capital assets.

Background/Problem Discussion: Staff has reviewed the fixed asset listing and found several items that are no longer in use or have been replaced. All items will be auctioned on GovDeals.com and/or properly disposed or destroyed.

Expenditure Challenges: None.

Financial Implications: Gain or loss on sale is dependent on proceeds from sale, most assets have been fully depreciated.

Recommendation: Staff recommends that the Commission move approval of the disposal of capital assets listed on the attached schedule.

Proposed Motion: I move approval to dispose of the capital assets listed on the attached schedule.