



## Legislation Text

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**File #:** 17-0229, **Version:** 1

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### Summary

To: Mayor and Commissioners  
From: Christine Torok, Town Clerk  
Date: 11/1/2017

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**Subject:**

Ordinance 516

**Summary:**

Ordinance 516 pertains to the Town of Belleair Municipal Police Officers' Retirement Plan. This ordinance amends the definition of "Salary" in accordance with Chapter 2011-216, Laws of Florida. Section 42-151, Conditions of Eligibility, is being amended to limit those individuals eligible to opt-out of the system, to comply with IRC Treasury Regulation requirements.

These changes more correctly clarify the amendment made in Ordinance 507 to now reflect the requirements of the Treasury Regulations.

**Previous Commission Action:** None

**Background/Problem Discussion:** None

**Expenditure Challenges** None

**Financial Implications:** None

**Recommendation:** Approval of Ordinance 516

**Proposed Motion** Move to approve Ordinance 516 on First Reading