



Legislation Text

File #: 17-0038, **Version:** 1

Summary

To: Mayor & Commissioners

From: JP Murphy

Date: 4/28/2017

Subject:

First consideration of Development Agreement - Pelican Golf, LLC

Summary:

Attached you will find a draft of the Development Agreement between the town and Pelican Golf, LLC. Final versions will be distributed as soon as they are received and staff will amend the agenda packets as necessary. The Town Attorney will provide any updates and additional commentary as necessary.

Previous Commission Action: The Commission previously approved the preliminary development plan and related variances at the April 4, 2017 meeting.

Background/Problem Discussion: Key terms of the agreement include;

- Phasing of the project into two phases, Phase 1 (Golf Course)- March 2018; (Grill & Golf Shop) - August 2018; Phase 2 (Clubhouse) C/O March 1st, 2019.
- Pelican Golf LLC. will apply for final site plan approval within 6 months of the approval of the development agreement.
- Inclusion of overflow parking covenants as approved at April 4, 2017 (Exhibit D)
- Inclusion of the preliminary development plan as approved at April 4, 2017
- Inclusion of variances as approved at April 4, 2017 meeting.

Expenditure Challenges N/A

Financial Implications: N/A

Recommendation: N/A

Proposed Motion I move to approve/deny the Development Agreement with Pelican Golf, LLC on first reading (as stated/as amended).