Town of Belleair



Legislation Details (With Text)

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Title: Resolution 2020-25 Approval of CARES Act Funding Agreement

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Attachments: 1. Resolution 2020-25 CARES Funding.pdf, 2. Exhibit A CARES

Date	Ver.	Action By	Action	Result
10/20/2020	1	Town Commission	approved	Pass

Summary

To: Town Commission

From: Stefan Massol, Director of Support Services

Date: 10/20/2020

Subject:

Resolution 2020-25 Approval of CARES Act Funding Agreement

Summary:

This is an agreement between Pinellas County and Town of Belleair for disbursement of CARES Act Funding **Background/Problem Discussion**: Included in the CARES Act approved by the Federal Government was funding for state and local governments to assist with coronavirus-related expenses. Pinellas County was the direct recipient of CARES funding and plans to disburse funding to municipalities based on the local portion of eligible FEMA public assistance costs for COVID-19. Should the funding criteria and availability change as the situation progresses there may need to be future amendments to this agreement.

Financial Implications: To date the Town estimates \$160,000 of eligible cost incurred to be submitted to FEMA for reimbursement. Under current reimbursement procedures \$120,000 would be reimbursed by FEMA, an additional \$20,000 would be reimbursed by the State of Florida and Pinellas CARES funding would cover the remaining \$20,000.

Recommendation: Approval

Proposed Motion: I move to approve Resolution 2020-25, Cares Act Funding Agreement Between Pinellas

County and the Town of Belleair