



Legislation Details (With Text)

**File #:** 20-0220      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Public Hearing

**File created:** 9/9/2020      **In control:** Town Commission

**On agenda:** 9/17/2020      **Final action:**

**Title:** Second Budget Hearing - Resolution 2020-19, Adopting the Fiscal Year 2020-21 Town Budget

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution 2020-19: Adopting Budget for 2020-21, 2. Budget Summary 2020-2021, 3. Budget at a Glance, 4. Final Budget Worksheets, 5. Position Analysis 20-21 Table, 6. Notice of Proposed Tax Increase 2020-2021

Date	Ver.	Action By	Action	Result
9/17/2020	1	Town Commission	approved	Pass

**Summary**

To: Town Commission  
 From: Ashley L. A. Bernal, Management Analyst  
 Date: 9/17/2020

**Subject:**

Second Budget Hearing - Resolution 2020-19, Adopting the Fiscal Year 2020-21 Town Budget

**Summary:**

This is the second public hearing for the adopting of the Fiscal Year 2020-21 Town Budget.

**Previous Commission Action:** The Town Commission approved a maximum millage preliminary rate of 6.5000 for the town and reviewed the budget in August. All budgets are balanced. Please see the attached sheets for more detailed information.

**Background/Problem Discussion:** See attachments.

**Financial Implications:** The total town-wide budget is 16,083,318. Major Budget totals are as follows:

- General Fund is \$7,081,485,
- Water Fund is 1,773,200
- Solid Waste Fund is \$1,046,619
- The Infrastructure Fund is \$4,907,214

**Recommendation:** Final approval of Resolution 2020-19, Adopting the Fiscal Year 2020-21 Town Budget.

**Proposed Motion:** Move final approval of Resolution 2020-19, Adopting the Fiscal Year 2020-21 Town Budget.