



Legislation Details (With Text)

File #: 18-0284 **Version:** 1 **Name:**
Type: Action Item **Status:** General Agenda
File created: 10/5/2018 **In control:** Audit Committee
On agenda: 10/8/2018 **Final action:**
Title: Approval of Request for Proposals (RFP) for External Audit Services
Sponsors:
Indexes:
Code sections:
Attachments: 1. RFP Auditing Services - Draft 10.4.18 (1)

Date	Ver.	Action By	Action	Result
10/8/2018	1	Audit Committee	approved	Pass

Summary

To: Audit Committee
From: Stefan Massol, Director of Support Services
Date: 10/8/2018

Subject:
Approval of Request for Proposals (RFP) for External Audit Services

Summary:
The committee will review the terms listed in the RFP and discuss any proposed changes.
Previous Commission Action: The Commission voted to appoint the members present as the Audit Committee on October 2nd, 2018.

Background/Problem Discussion: This year the Audit Committee will be performing an auditor selection process through public solicitation for proposals from interested firms. The process will include this first meeting to agree on terms for the RFP, and a second meeting where proposals will be reviewed. The committee will have the option to request the presence of firms to perform a brief interview before the committee. Once the committee determines they have received sufficient information to perform their evaluation all firms will be ranked based on their qualifications and provided to the Town Commission for selection. The proposal amount submitted can be a factor for consideration, however it cannot be the sole or predominant factor.

Financial Implications: None.

Recommendation: Approval of Request for Proposals (RFP) for External Audit Services as...(Provided / Amended)

Proposed Motion: Move approval of Request for Proposals (RFP) for External Audit Services as...(Provided / Amended)