



## Legislation Details (With Text)

**File #:** 18-0281      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** General Agenda  
**File created:** 9/28/2018      **In control:** Town Commission  
**On agenda:** 10/2/2018      **Final action:**  
**Title:** Resolution 2018-41 Town Audit Committee  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. 2018-41 Audit Committee

Date	Ver.	Action By	Action	Result
10/2/2018	1	Town Commission	adopted	Pass

### Summary

To: Town Commission  
From: Stefan Massol, Director of Support Services  
Date: 10/2/2018

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**Subject:**  
Resolution 2018-41 Town Audit Committee

**Summary:**  
Discussion of proposed audit committee and selection process  
**Previous Commission Action:** Town Commission passed Resolution 2009-38 previously for establishing an audit committee.

**Background/Problem Discussion:** At the beginning of each fiscal year the Town Commission must select an external auditor. In previous years the Town Commission has also served as the Audit Committee with the role of recommending an auditor to the Town Commission for selection. This year town staff is recommending that the town solicit for proposals from interested firms for audit services to ensure that our contracts in the future are consistent with state requirements and recommended best practices.

Florida Statute requires that the Audit Committee establish the terms of the Request for Proposals, evaluate the proposals and make a recommendation to the Town Commission for their selection of an auditing firm. This audit committee can be comprised of any individuals selected by the Town Commission. Staff recommends that the Audit Committee consist of at least one Commissioner, the chairperson of the Finance Board, an at-large member of the Finance Board designated by the Town Commission, the Town Manager and the Town Finance Director.

**Financial Implications:** N/A

**Recommendation:** Approval of Resolution 2018-41 Town Audit Committee.

**Proposed Motion:** Move approval of Resolution 2018-41: Restructuring the Town Audit Committee, and further that Commissioner \_\_\_\_\_ and Finance Board member \_\_\_\_\_ be appointed for the initial term of the committee.