



Legislation Details (With Text)

File #: 18-0225 **Version:** 1 **Name:**
Type: Discussion Items **Status:** Passed
File created: 8/3/2018 **In control:** Finance Board
On agenda: 8/16/2018 **Final action:** 8/16/2018
Title: Discussion of FY 2018-19 Annual Budget

Sponsors:

Indexes:

Code sections:

Attachments: 1. Budget Outlook for FY 2018 8.7.18.pdf, 2. 081618 Budget Draft Finance Board

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------|----------|--------|
| 8/16/2018 | 1 | Finance Board | approved | Pass |

Summary

To: Finance Board
From: Stefan Massol, Director of Support Services
Date: 8/16/2018

Subject:

Discussion of FY 2018-19 Annual Budget

Summary:

Town staff presents the FY 2018-19 Annual Budget for the General Fund, Water Fund and Solid Waste Fund.

Previous Board Action: In July, the Finance Board recommended a millage increase and the Town Commission voted to set a maximum millage levy of 6.5000. Of that amount, 1.2500 is for the Capital Projects Fund and 5.2500 is for the General Fund.

Background/Problem Discussion: Please see enclosed materials. This item has been updated since previously discussed to include more accurate numbers and distributions among programs. Items specifically affected are:

- Recreation department salaries
- Recreation revenue
- Records management fees

This draft also includes rectified charts that reference appropriate cells for correct calculations.

Financial Implications: Please see enclosed materials.

Recommendation: None, this item is for discussion purposes only.

Proposed Motion: N/A.