



## Legislation Details (With Text)

**File #:** 16-0226      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Passed  
**File created:** 10/7/2016      **In control:** Town Commission  
**On agenda:** 10/18/2016      **Final action:** 10/18/2016  
**Title:** Second Reading of Ordinance 507 - Amending the Police Pension Plan  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. 507-Amending the Police Pension Plan

Date	Ver.	Action By	Action	Result
10/18/2016	1	Town Commission	adopted	Pass

### Summary

To: Mayor and Commissioners  
From: JP Murphy  
Date: 10/7/2016

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**Subject:**

Ordinance 507 - Amending the Police Pension Plan

**Summary:**

Ordinance 507 is a conforming ordinance to be in compliance with statutory changes to the Municipal Police Officers' Retirement System and Benefit Eligibility. Amendments based on statutory language were made to the definitions of *Actuarial Equivalent*, *Credited Service* and *Spouse*, the normal retirement age and date, disability in the line of duty, disability not in the line of duty, optional forms of benefits, and maximum pension. This ordinance also removes the Police Chief from participating in the pension, unless he is already in the system.

**Previous Commission Action:** Passed on first reading October 4, 2016.

**Background/Problem Discussion:** None

**Expenditure Challenges** None

**Financial Implications:** None

**Recommendation:** Staff recommends approval.

**Proposed Motion** Move approval of Ordinance 507 on second and final reading.