



Legislation Details (With Text)

**File #:** 17-0243      **Version:** 1      **Name:**  
**Type:** Discussion Items      **Status:** General Agenda  
**File created:** 11/9/2017      **In control:** Finance Board  
**On agenda:** 11/16/2017      **Final action:** 11/16/2017  
**Title:** Review of parks funding  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. CIP FINAL 1718

Date	Ver.	Action By	Action	Result
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**Summary**

To: Finance Board  
From: Stefan Massol, Director of Support Services  
Date: 11/16/2017

**Subject:**  
Review of parks funding

**Summary:**  
Staff will provide information regarding the budgeted expenditures and funding sources for park improvements  
**Previous Commission Action:** The Town Commission approved the Capital Improvement Plan as part of the annual budget.

**Background/Problem Discussion:** Enclosed you will find a copy of the approved CIP for FY 2017-18. Included in the CIP is a total of \$75,000 of funding specifically for parks and park improvements. This amount is expected to increase to \$125,000 for FY 2018-19 and then decrease to a recurring level of \$25,000.

**Expenditure Challenges** N/A.

**Financial Implications:** Park improvements are funded through a combination of charitable donations, cooperative maintenance contributions of \$1700 annually, and general Capital Projects Fund revenues.

**Recommendation:** This item is for discussion purposes only.

**Proposed Motion** N/A