



Town of Belleair

901 Ponce de Leon Blvd.
Belleair, FL 33756

Meeting Minutes Public Meeting

Wednesday, February 28, 2018

4:00 PM

Town Hall

Finance and Infrastructure Boards - Joint Meeting

Meeting called to order at 4:03 PM with Finance Chariman Olson presiding.

ATTENDANCE AND SPECIAL GUESTS

Board members in attendance:

Keving Piccarreto-Finance, Joe Oder-Infrastructure, Shon Flaharty-Infrastructure, Jim White-Finance and Infrastructure, John Hail-Finance and Infrastructure, Mary Griffith-Finance, Doug Pace-Infrastructure Chairman, Tom Olson-Finance Chairman, Dan Hartshorne-Finance Vice Chariman, Ron Campbell-Infrastructure.

Board members absent:

James Ingersoll-Finance, Chris Foley-Infrastructure Vice Chairman, John Prevas-Finance

Others in attendance:

Deputy Mayor Rettstatt, Commissioner Kurey-Infrastructure Board Commission Advisor, Richard Cristini-Finance Board Consultant

Staff members:

JP Murphy, Stefan Massol, Keith Bodeker, Eric Wahlbeck, Ricky Allison, Troy Cornock, Scott Meyer

CITIZENS COMMENTS

No comments to be heard.

GENERAL AGENDA

[18-0061](#)

2018 Discussion of Belleair's Capital Improvement Plan

JP Murphy-Town Manager-Stated meeting originally intended to be an update on capital projects; just received news regarding significant cost increases which will impact prior approved CIP plan. Discussed near and five year plan; Penny passed which will provide guaranteed money for the next ten years; provided high level overview of reoccurring revenue streams dedicated to infrastructure; discussed non-recurring funds received; will continue to work with represetatives to secure funding; distribution of capital project revenues, addressed board questions related to ad valorem; provided update on Harlold's Lake project.

Mr. Murphy also discussed construction cost increases related to Pinellas/Ponce project; project scoped, planned, and out to bid; SWFWMD funding is not enough; will be sending design for a third party review.

Board discussion ensued regarding current interest rates and potential borrowing; current plan and allocation of debt payments; CIP plan needs to be redone; investigation needed into reason for price increase.

Mr. Murphy recommends another joint meeting and will invite engineer; will look into financing capabilities; need to also look into future unscheduled projects such as Belleair Creek and bluff stabilization; answered board questions regarding cost of recent projects.

ADJOURNMENT

No further business; meeting adjourned in due form at 5:22 PM.

TOWN CLERK