



Town of Belleair

901 Ponce de Leon Blvd.
Belleair, FL 33756

Meeting Minutes Special Meeting

Wednesday, November 8, 2017

5:30 PM

Town Hall

Audit Committee

Welcome. We are glad to have you join us. If you wish to speak, please wait to be recognized, then step to the podium and state your name and address. We also ask that you please turn-off all cell phones.

Meeting called to order at 5:31 PM with Mayor Gary H. Katica presiding.

PLEDGE OF ALLEGIANCE

Pledge to be done prior to Commission Meeting.

COMMISSIONER ROLL CALL

Present 5 - Mayor Gary H. Katica, Deputy Mayor Karla Rettstatt, Commissioner Michael Wilkinson, Commissioner Tom Shelly, and Commissioner Tom Kurey

SCHEDULED PUBLIC HEARING

Persons are advised that, if they decide to appeal any decision made at this meeting/hearing, they will need a record of the proceedings, and, for such purposes, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

CITIZENS COMMENTS

No comments to be heard.

GENERAL AGENDA

[17-0239](#)

Acceptance of FY 2015-16 Comprehensive Annual Financial Report

JP Murphy-Town Manager-Commented briefly; noted Richard Cristini-Town Auditor-is in attendance.

Stefan Massol-Director of Support Services-Provided general overview of audit report; discussed various funds.

Mr. Murphy asked if the Committee had any questions regarding the audit or process; noted the town has received an award for financial excellence for the past twenty eight years.

Commissioner Shelly moved to accept the Annual Financial Report for the Fiscal Year ending September 30, 2016; seconded by Deputy Mayor Rettstatt.

Aye: 5 - Mayor Katica, Deputy Mayor Rettstatt, Commissioner Wilkinson, Commissioner Shelly, and Commissioner Kurey

17-0238

Selection of Auditor for FY 2017-18

Commissioner Kurey questioned if there is any area of concern.

Mr. Crisitini discussed trends and compliance; commented on change in reserve fund amounts over the years; suggests being watchful of stock market as future is uncertain; housing market unpredictability.

Commission discussion ensued regarding possible legislation limiting reserve amounts; benefit to having extra reserves; fund paybacks.

Mr. Murphy stated Committee's decision regarding auditor selection would be recommendation to the Commission.

Mr. Crisitini provided brief history of time with town; has been the Auditor since 1985 with various firms.

Commissioner Kurey moved approval to select Davidson, Jamieson and Crisitini to provide external audit services for FY 2017-18; seconded by Commissioner Shelly.

Aye: 5 - Mayor Katica, Deputy Mayor Rettstatt, Commissioner Wilkinson, Commissioner Shelly, and Commissioner Kurey

ADJOURNMENT

No further business; meeting adjourned in due form at 5:53 PM.

**Commissioner Shelly moved to adjourn; seconded by Commissioner Kurey. **

Aye: 5 - Mayor Katica, Deputy Mayor Rettstatt, Commissioner Wilkinson, Commissioner Shelly, and Commissioner Kurey

TOWN CLERK

APPROVED:

MAYOR