

**Modern Electronic
ACH Process Flow**

**Federal
Reserve**



6

Not Sufficient Funds (NSF) Returns are re-presented Up to Two Times

4

ACH Operator (Federal Reserve) Receives Electronic Entry & Debits and Credits from Respective Banks



**Consumer
Bank**



**Business
Bank**

3

Service Provider Submits Electronic Transaction through ACH System as per Schedule Set by Business

**Service
Provider**

2

Business manages one-time payment and collection



Business

5

Consumer Receives Statement Showing Transaction Details



Consumer

1

Consumer Authorizes Electronic Debit from Checking or Savings Account

