



Town of Belleair
Maximum Millage Preliminary
(MMP)
Rate Levy

July 2024

Distributions to
Town (December)

Property Tax Base
Established by
Property
Appraiser (July 1)

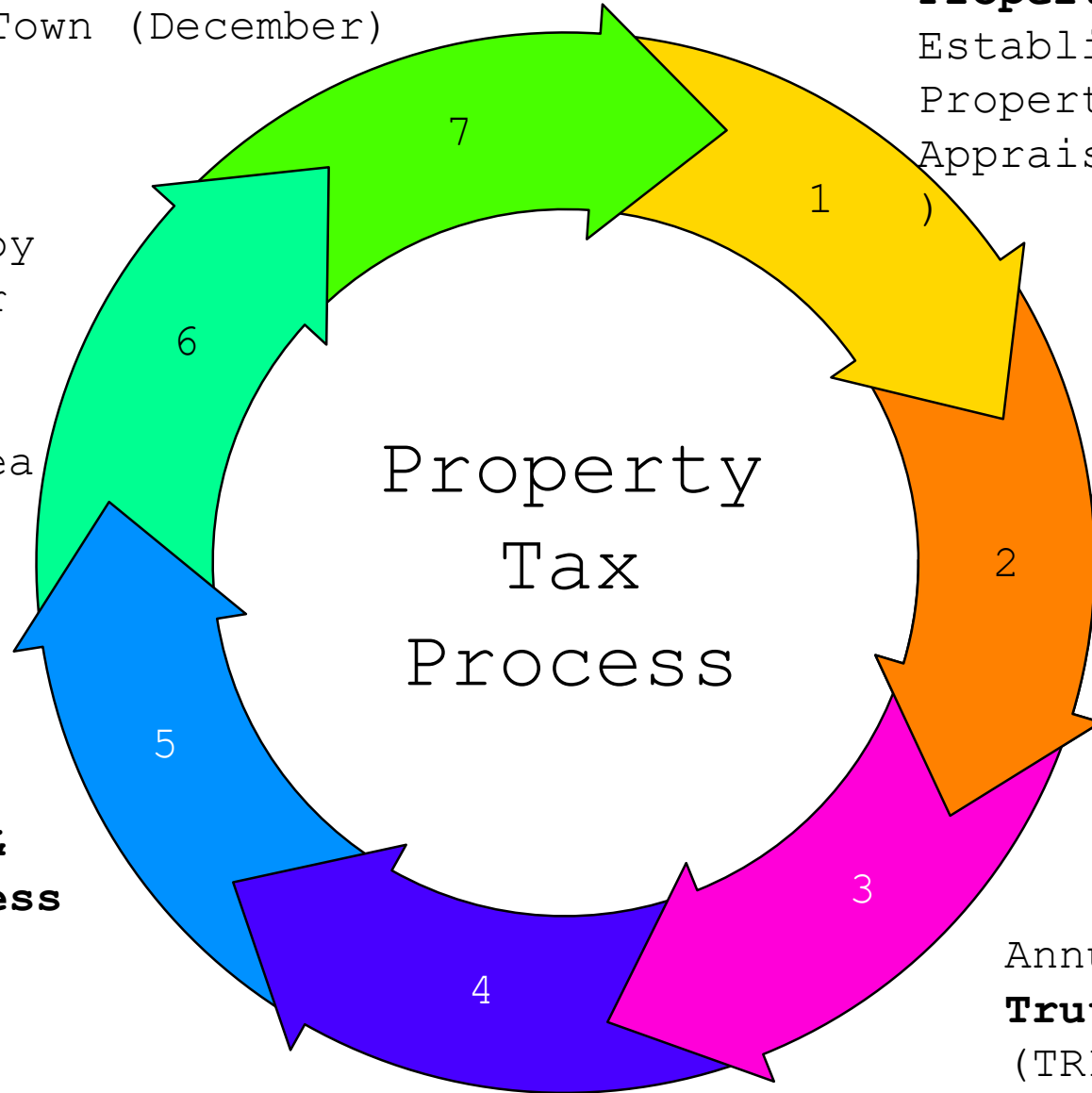
Collections by
Tax Collector
(Nov/June,
discounts
offered for ea
rly
payment from
Nov-Mar)

Property Tax Rates
Proposed MMP by
Town Commission
(July 31st)

**Tax Billing &
Appeals Process**

Annual
Truth-in-Millage
(TRIM)
Notices Sent (August)

Millage/Budget Adoption
(Sept 4th & Sept 17th)



Town of Belleair
 Summary Budget - General Fund- FY 2024-2025
 By Department

DEPARTMENTS

	TOTAL - ALL DEPTS	Town Commission & Exec Admin	Support Services	Other Govt Services	Police Dept	Public Works	Rec Dept
General Fund Revenues	\$9,927,062	\$25,000	\$8,688,884	\$581,000	\$271,632	\$37,700	\$322,846
General Fund Expenses							
Personnel	\$5,883,299	\$671,873	\$1,159,032	\$152,568	\$2,637,114	\$758,313	\$504,399
Operating	\$4,116,036	\$309,205	\$2,131,729	\$405,737	\$365,410	\$607,935	\$296,020
Operating Expenses - Sub Total	\$9,999,335	\$981,078	\$3,290,761	\$558,305	\$3,002,524	\$1,366,248	\$800,419
Difference - Revenues less Operating Expenses	(\$72,273)						
General Fund Capital Expenses							
Capital Asset Purchases	(\$313,956)	\$0	\$0	\$94,385	\$142,570	\$77,001	\$0
15 % Reserve for Equipment Replacement	(\$310,703)	\$441	\$7,406	\$55,217	\$134,704	\$107,006	\$5,929
Capital Budget - Transfers Out to Equipment Replacement Fund	(\$624,659)						
Budget Deficit	(\$696,932)						



The Big Picture

Fund 001 - General Fund (Personnel and Operating)

Revenue	Expenditures	Gap
\$9.927 Million	\$9.999 million	\$72k

Fund 001 - General Fund (Capital Expenses - Purchase of New Equipment)

Expenditures	Gap
\$314k	\$314k

Fund 001 → Fund 301 - Transfer In to Fund Equipment Replacement

15% Reserve*	24-25 Projected Fund Balance	Gap
\$528k	\$217k	\$311k

Total Deficit \$697k

*15% Reserve calculated based on \$3.5 million of total equipment value



Equipment Replacement – General Fund



Ford F150 (2015) Police Vehicle
with light package and car radio

\$72,970



Ford Explorer (2013) Police Vehicle
with light package and car radio

\$69,600



Two (2) Public Works Fuel Tanks
plus installation

\$77,001



Three (3) A/C Units

\$77,250



Two (2) Security Camera Systems

\$17,135

Total – Capital Equipment Purchase

\$313,956



EQUIPMENT REPLACEMENT

Equipment Value by
FUND
Department

Department	Estimated Equipment Value	15% Reserve
Administration	\$ 5,000	\$ 750
Support Services	\$ 83,924	\$ 12,590
Police	\$1,526,496	\$228,975
Public Works	\$1,212,612	\$181,890
Recreation	\$ 67,185	\$ 10,080
Town-wide Facilities	\$ 625,735	\$ 93,860
TOTAL:	\$3,520,952	\$528,145



EQUIPMENT REPLACEMENT FUND - 301

Funding Required to establish 15% Reserve Fund Balance

Estimated Beginning Fund Balance 10-01-2024	\$185,442
Estimated Revenue (Interest, Dividends & Sale of Assets)	\$ 32,000
Transfers In – General Fund	\$313,956
Equipment Replacement Costs	<u>(\$313,956)</u>
Subtotal	\$217,442
Additional Funding Required to Meet 15% Reserve	\$310,703
ESTIMATED ENDING FUND BALANCE 9-30-25:	\$528,145



Last Millage Increase



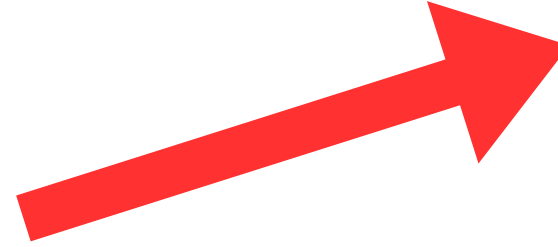
The last Millage increase was approved for FY 2018-2019, from 5.9257 to 6.5000.



RISING PROJECT COSTS

Indian Rocks Rd Project -
Phase I

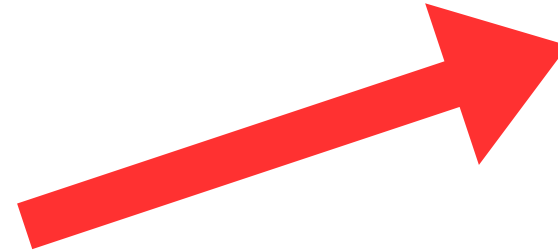
\$ 2.3 M
Original Cost Estimate
(2021)



\$ 4.8 M
Final Project Cost
(2023)

Mehlenbacher Rd
Project

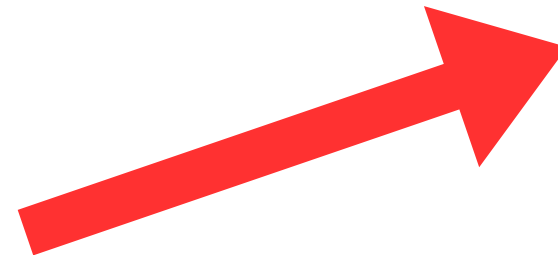
\$ 408 K
Original Cost Estimate
(2022)



\$ 533 K
Final Project Cost
(2024)

Indian Rocks Rd Project -
Phase III

\$ 7.3 M
Original Cost Estimate
(2022)



\$ 9 M
Current Cost Estimate
(2024)



Potential Millage Increases

Millage Increase	General Fund Revenue Gained*	New Millage
1/10	\$125,000	6.6000
2/10	\$250,000	6.7000
3/10	\$375,000	6.8000
4/10	\$500,000	6.9000
Proposed – 5/10	\$596,000	6.9770
7/10	\$697,000	7.0590**

*3.25% discount for early payment
 **Requires Referendum



Projected Impact to Residents - 6.9777 MMP

Home Value	Projected Impact per Month*	Annualized Impact
\$650,000	+ \$25.88	+ \$310.51
\$850,000	+ \$33.84	+ \$406.05
\$1,000,000	+ \$39.81	+ \$477.70
\$1,500,000	+ \$59.71	+ \$716.15

*Does not include any exemptions provided by the Property Appraiser's Office



Sample of Property Tax Exemptions

- Homestead Exemption
- Disabled Veterans Homestead Property Tax Discount
- Widow's Exemption
- Widower's Exemption
- Disability Exemption
- Disabled Veteran
- Exemption for Blind Persons
- First Responder (Total and Permanent Disability) or Surviving Spouse

