

RESOLUTION NO. 2024-25

A RESOLUTION OF THE TOWN OF BELLEAIR, FLORIDA, FIXING AND ADOPTING THE FINAL MILLAGE RATE TO BE LEVIED TO FUND THE 2024-2025 FISCAL YEAR BUDGET FOR THE TOWN OF BELLEAIR; PROVIDING THAT THE MILLAGE RATE IS MORE THAN THE ROLLED BACK RATE; PROVIDING FOR DISTRIBUTION OF THE RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Commission of the Town of Belleair, Florida, had estimated that amount of money necessary to carry on town government for the fiscal year beginning October 1, 2024 and ending September 30, 2025; and

WHEREAS, the estimated revenue to be received by the town during said period, from ad valorem and other sources, has been determined by the Town Commission; and

WHEREAS, the gross taxable value for operating purpose not exempt from taxation within Pinellas County has been certified by the County Property Appraiser to the Town of Belleair as \$1,298,621,519 dollars; and

WHEREAS, in accordance with the laws of Florida, the Town Commission has scheduled and held public hearings on September 4, 2024 and September 17, 2024 regarding the tentative and final budget amount and millage rate to be levied for ad valorem tax revenue.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF BELLEAIR, FLORIDA:

1. That a tax of 6.9777 mills of assessed valuation against all real and personal property within the Town, not exempt from taxation by law, is necessary to raise sufficient revenue, and said rate of millage is hereby assessed against said property.
2. That the millage rate levied (6.9777) is 16.26% greater than the rolled back millage rate (6.0019). As calculated by $[(6.9777 \div 6.0019) - 1.00] \times 100$
3. That the local tax millage of assessed valuation is:

BL Operating 6.9777

BLO 6.9777

4. A copy of this resolution shall be forwarded to the Pinellas County Property Appraiser, the Pinellas County Tax Collector and the Florida Department of Revenue.
5. This resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED BY THE TOWN COMMISSION OF THE TOWN OF BELLEAIR, FLORIDA THIS 17th day of SEPTEMBER, 2024.

Mayor

ATTEST:

Town Clerk