## **RESOLUTION NO. 2025-22**

A RESOLUTION OF THE TOWN OF BELLEAIR, FLORIDA, FIXING AND ADOPTING THE FINAL MILLAGE RATE TO BE LEVIED TO FUND THE 2025-2026 FISCAL YEAR BUDGET FOR THE TOWN OF BELLEAIR; PROVIDING THAT THE MILLAGE RATE IS MORE THAN THE ROLLED BACK RATE; PROVIDING FOR DISTRIBUTION OF THE RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, the Town Commission of the Town of Belleair, Florida, had estimated the amount of money necessary to carry on town government for the fiscal year beginning October 1, 2025 and ending September 30, 2026; and

**WHEREAS**, the estimated revenue to be received by the town during said period, from ad valorem and other sources, has been determined by the Town Commission; and

**WHEREAS**, the gross taxable value for operating purposes not exempt from taxation within Pinellas County has been certified by the County Property Appraiser to the Town of Belleair as \$1,387,682,475 dollars; and

**WHEREAS,** in accordance with the laws of Florida, the Town Commission has scheduled and held public hearings on September 3, 2025, and September 16, 2025, regarding the tentative and final budget amount and millage rate to be levied for ad valorem tax revenue.

## NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF BELLEAIR, FLORIDA:

- 1. That a tax of 6.9777 mills of assessed valuation against all real and personal property within the Town, not exempt from taxation by law, is necessary to raise sufficient revenue, and said rate of millage is hereby assessed against said property.
- 2. That the millage rate levied (6.9777) is 7.46% greater than the rolled back millage rate (6.4931). As calculated by  $[(6.9777 \div 6.4931) -1.00] \times 100$
- 3. That the local tax millage of assessed valuation is as follows:

General Operating 5.2500
Capital Projects 1.7277
Total Millage 6.9777

A copy of this resolution shall be forwarded to the Pinellas County Property Appraiser, the F	inellas
County Tax Collector and the Florida Department of Revenue.	

4. This resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED BY THE TOWN COMMISSION OF THE TOWN OF BELLEAIR, FLORIDA THIS  $16^{th}\ day$  of SEPTEMBER, 2025.

$ar{\mathbf{N}}$	Mayor	Mayor
ATTEST:		
Town Clerk		