



Town of Belleair

901 Ponce de Leon Blvd.
Belleair, FL 33756

Meeting Minutes Finance Board

Thursday, April 19, 2018

4:00 PM

Town Hall

Welcome. We are glad to have you join us. If you wish to speak, please wait to be recognized, then step to the podium and state your name and address. We also ask that you please turn-off all cell phones.

Meeting called to order at 4:02 PM with Chairman Olson presiding.

ROLL CALL

Present 5 - Chairman Tom Olson, Vice Chairman Dan Hartshorne, Kevin Piccarreto, John Hail, and James Ingersoll
Absent 2 - John Prevas, and Mary Griffith

Elected Officials Present: Deputy Mayor Rettstatt

Board Consultant: Richard Cristini

Staff Members Present: JP Murphy, Stefan Massol, Ashley Bernal

CITIZENS COMMENTS

No comments to be heard.

APPROVAL OF MINUTES

[18-0084](#) Approval of March 15, 2018 Meeting Minutes

Mr. Hartshorne made a motion to approve the minutes of the last meeting; seconded by Mr. Hail.

Aye: 5 - Chairman Olson, Vice Chairman Hartshorne, Piccarreto, Hail, and Ingersoll

Absent: 2 - Prevas, and Griffith

GENERAL AGENDA

[18-0095](#) Strategic Financial Plan Studies

Chairman Olson briefly tabled item to allow for a presentation by Richard Cristini.

OTHER BUSINESS

Mr. Cristini-Board Consultant-Provided update on the process of the audit; discussed addition to pension plan passed by the Commission; update relates to limit of overtime hours that are pensionable by officers and inclusion of Chief in pension plan. Mr. Cristini further provided an overview of the change in liability being directly affected by an increase in payroll, not a change in assumption methodology. Discussion followed regarding the auditing process.

Discussion ensued regarding previous board comments made about those already collecting pensions from previous employers; Mr. Cristini discussed the potential for creating tiers for those who are to receive a second pension.

GENERAL AGENDA[18-0095](#)

Strategic Financial Plan Studies

Stefan Massol-Director of Support Services-Discussed the project given to the board and summarized what has been produced so far. He requested the board members opinions on what items they were given for studying.

Mr. Hartshorne discussed his concern related to some of the granularity of the methodologies.

Mr. Murphy-Town Manager-Elaborated stating that the revenue from recycling does not recover all the costs of collection.

Mr. Massol continued to discuss the project and the future plans for meetings.

Mr. Olson suggested continuing discussion to the next meeting due to time constraints; consensus.

COMMISSION ADVISOR REPORT

Mayor Katica was not in attendance.

ADJOURNMENT

No further business; meeting adjourned in due form at 5:04 PM.

APPROVED:

Chairman