

Law Offices

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July 10, 2017

Ms. Donna Carlen
Plan Administrator
Belleair Municipal Police Officers' Retirement Plan
901 Ponce de Leon Blvd.
Belleair, Florida 33756

Re: Town of Belleair Municipal Police Officers' Retirement Plan

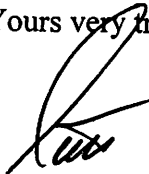
Dear Ms. Carlen:

As directed by the Board of Trustees, please find enclosed a proposed ordinance amending the Town of Belleair Municipal Police Officers' Retirement Plan. This ordinance is amended by amending the definition of "Salary" in accordance with Chapter 2011-216, Laws of Florida. Section 42-151, Conditions of Eligibility, is being amended to limit those individuals eligible to opt-out of the system, to comply with recent IRC Treasury Regulation requirements. These changes more correctly clarify the amendment made in Ordinance 507 to now reflect the requirements of the Treasury Regulations. This document should be copied and distributed to each member of the Board for review and discussion at the next board meeting

By copy of this letter we are requesting that the plan's actuary, Foster & Foster, Inc., prepare and forward to you the appropriate actuarial analysis.

If you have any questions or comments, please do not hesitate to contact this office.

Yours very truly,



Scott R. Christiansen

SRC/ksh
enclosure

cc: Patrick Donlan, with enclosure