



Town of Belleair

901 Ponce de Leon Blvd.
Belleair, FL 33756

Meeting Minutes Finance Board

Thursday, March 15, 2018

4:00 PM

Town Hall

Welcome. We are glad to have you join us. If you wish to speak, please wait to be recognized, then step to the podium and state your name and address. We also ask that you please turn-off all cell phones.

Meeting called to order at 4:05 PM with Chairman Olson presiding.

ROLL CALL

Elected Officials Present: Deputy Mayor Karla Rettstatt, Commissioner Tom Kurey

Staff Members Present: JP Murphy, Stefan Massol, Ashley Bernal

Present 6 - Chairman Tom Olson, Vice Chairman Dan Hartshorne, John Prevas, Mary Griffith, John Hail, and James Ingersoll

Absent 1 - Kevin Piccarreto

APPROVAL OF MINUTES

[18-0031](#) Approval of January 18, 2018 Meeting Minutes

Mr. Prevas moved approval; seconded by Mr. Hartshorne.

Aye: 6 - Chairman Olson, Vice Chairman Hartshorne, Prevas, Griffith, Hail, and Ingersoll

Absent: 1 - Piccarreto

GENERAL AGENDA

[18-0072](#) Discussion of Pinellas Rd. Project

JP Murphy-Town Manager-Spoke on the history and scope of the project; discussed the recent increase in cost and addition to the scope.

Board discussion ensued regarding the additional cost for the Pinellas Road project; additional engineering inspection.

Stefan Massol-Director of Support Services-Commented on engineer estimates; Mr. Murphy discussed process for engineer selection.

Further discussion regarding determining if there is any fault; concerns regarding pre-bid procedures and level of town involvement in process; reducing project scope; SWFWMD funding; importance of making a decision regarding future ahead.

18-0074 Strategic Financial Plan Discussion

Mr. Massol introduced strategic financial plan process; he and Mr. Murphy discussed previous endeavors in working towards formulating an SFP and the future goals for this project; seeking board members assistance in aiding staff with determining assumption methodologies for revenue and expenditure sources; Ms. Griffith, Mr. Olson, Mr. Hartshorn, and Mr. Hail volunteered to assist staff with process.

Mr. Olson expressed concern about the 2018-19 budget regarding maintaining the current millage rate.

18-0075 Review of Investment Policy

Mr. Massol provided high level overview of policy and opened for discussion regarding questions or concerns.

Board comments made regarding option to utilize an advisor for process; requesting additional information regarding excess funds to be invested.

Ms. Griffith moved approval; seconded by Mr. Hartshorne.

Aye: 6 - Chairman Olson, Vice Chairman Hartshorne, Prevas, Griffith, Hail, and Ingersoll

Absent: 1 - Piccarreto

18-0007 Discussion of Health Insurance and Benefits, Health Savings Account

Mr. Massol provided information regarding potential options for employees related to healthcare savings; looking to add option of high deductible plan in conjunction with a health savings account; detailed town contribution amounts; employees were generally interested if the Town also invests; individual premium is currently covered, but not additional family members; seeking board input.

Boad comments made supporting additon of new options; many concerned regarding the cost to employees for dependant coverage.

OTHER BUSINESS

No other business.

COMMISSION ADVISOR REPORT

Mayor Katica was not in attendance.

CITIZENS COMMENTS

Commissioner Kurey spoke briefly regarding the Pinellas/Ponce project; potential to increasing the rate of completion for multiple projects, in addition to setting out multiple projects at a time to guarantee completion; would like board to consider borrowing additional funds.

Board discussion ensued regarding compilation of multiple projects; bid requirements and process; flexibility for contractors to work consecutively or concurrently on projects; investigation into options needs to be done.

ADJOURNMENT

No further business; meeting adjourned in due form at 5:37 PM.

APPROVED:

Chairman