

RESOLUTION NO. 2020-22

A RESOLUTION OF THE TOWN OF BELLEAIR, FLORIDA, APPROVING ASSIGNMENT OF INFRASTRUCTURE FUND BALANCE FOR CAPITAL PARK BEAUTIFICATION, PARK AMENITY ENHANCEMENT, AND PARK MAINTENANCE, FROM LEASE AGREEMENT PROCEEDS.

WHEREAS, the Town of Belleair, by adoption of Ordinance 531, entered into a capital land lease with the Belleair Country Club; and

WHEREAS, the Town Commission desires to dedicate the annual lease proceeds to future enhancements of the town's parks; and

WHEREAS, the Commission desires to assign \$350,000.00 of infrastructure fund balance for future capital projects at Hallett Park; Waterfall Park or other nearby parks; and

WHEREAS, The Commission desires to assign future annual lease proceeds received to park beautification, enhanced amenities, and increased capital parks maintenance throughout town; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF BELLEAIR, FLORIDA:

The infrastructure fund balances and future inflows be assigned for the specific purposes for capital park improvement, park amenity enhancement, and park maintenance; and further that any such expenditure from these assigned fund balances will be subject to appropriation by the Town Commission.

- Fund 305 – 272200 – Park Improvements: \$350,000.00

PASSED AND ADOPTED BY THE TOWN COMMISSION OF THE TOWN OF BELLEAIR, FLORIDA, this 17th day of September, A.D., 2020

Mayor

ATTEST:

Town Clerk