



**Meeting Minutes  
Finance Board**

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Thursday, March 14, 2019

4:00 PM

Town Hall

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**Welcome. We are glad to have you join us. If you wish to speak, please wait to be recognized, then step to the podium and state your name and address. We also ask that you please turn-off all cell phones.**

Meeting was called to order at 4:01 PM with Mr. Hail presiding.

**ROLL CALL**

Others Present: Mayor Gary H. Katica; JP Murphy; Stefan Massol; Ashley Bernal

- Present** 5 - Vice Chairman Dan Hartshorne, Mary Griffith, Kevin Piccarreto, John Hail, and James Ingersoll
- Absent** 2 - Chairman Tom Olson, and John Prevas

**CITIZENS COMMENTS**

David Phillips - Resident - Representative of the Belleair Country Club - Presented proposal for opportunity to purchase land; located north of Waterfall Park, adjacent to Club property; listed three steps required for the Country Club to purchase land that the Town currently owns: 1. Considered as surplus land determined by the Town; 2. Needs to be appraised and purchase price to meet the appraised value; 3. Determination made that the property would not revert back to the heirs of original owner; partner with Town; land is located at the northern end of Bayview westward to the water; Country Club would maintain said property; purchasing less property than originally thought; Town would own and still have water access.

Discussion ensued regarding the responsibility of seawall maintenance; obligation of the Town; resident access and use; Mr. Murphy provided information regarding road right-of-way and utility easements in area.

Mr. Murphy addressed question of resident concerns; about a 50/50 split, some individuals would rather the parks remain a public space, but others find benefits with selling it to the Country Club; provided a number of options available concerning the property request; stated that the seawall is in need of maintenance repair, but not necessarily reconstruction.

Mr. Ingersoll inquired about seawall repair; limited usage of the area for residents; allowing access for fishing. Mr. Phillips stated the area in question would not be able to be reached by the fishermen; potential to repair seawall, including the Town's part; looking to make this a future golf hole; would maintain property.

Mr. Hail asked how long ago the land had been gifted to the Town; Mr. Phillips stated around the 1950's and spoke on the deed stating that the land would revert to any heirs, which is one of the stipulations to overcome for the Country Club to purchase it.

Mayor Katica spoke on the seawall and how residents have had varying experiences with it; stated that this is the worst kind of seawall, which had also been placed at Winston Dr. in Town, and eventually degraded; stated that if the seawall goes down and the Town still owns it, it would be a \$350,000 loss; that the land in question is an absolute liability.

Mr. Piccarreto inquired as to whether there would be a wall to separate the park land from the golf course as well as timeline; Mr. Phillips stated wall would most likely be unnecessary; timeline would most likely be within 2020.

Mr. Murphy stated item could be placed on a future agenda and brought in front of the commission and board.

## APPROVAL OF MINUTES

[19-0052](#) Approval of February 4, 2019 and February 21, 2019 Meeting Minutes

**Kevin Piccarreto moved approval of both sets of minutes. Seconded by Mary Griffith.**

**Aye:** 5 - Vice Chairman Hartshorne, Griffith, Piccarreto, Hail, and Ingersoll

**Absent:** 2 - Chairman Olson, and Prevas

## GENERAL AGENDA

[19-0054](#) Review of Town Investments

Mr. Massol provided an overview and review of the summary of investments; spoke on past investments; rates of return; reviewed summary of 2017-2018 and 2018-2019; spoke on money market fund; split cash investments; AAA ratings; investment earnings and projections; stated that the Town has received almost 90% of the estimated Ad Valorem earnings for the year.

Mr. Murphy spoke on the necessity to have open funds in order to pay for large capital projects; grant funding and some reimbursement from FEMA.

Mr. Massol briefly spoke regarding fund allocations and balances.

Mr. Murphy spoke on SBA or Florida Prime.

[19-0055](#) Presentation on the Support Services Department

Mr. Massol provided presentation of the Support Services Department; discussed overall picture for the department, including staff, responsibilities, committees, advisory boards; managing safety, maintenance of facilities; risk consortium insurance.

Mr. Murphy stated that over a year ago, PRM came in and reviewed, inspected facilities and provide recommendations with a full report; conducted a safety work shop; spoke about safety committee and standards.

Mr. Massol provided a brief overview of finance; cash management; accounts payable and accounts receivable; payroll; personnel and training; costs and budget; recent accomplishments and savings; FEMA and State of Florida funding; FEMA looking a

largest projects; FEMA given stamp of approval of \$240,000; State has given contracts; 60 days to disburse funds; auditing selections and certificates of achievements; goals for the future.

**OTHER BUSINESS**

No other business.

**STAFF REPORT**

No report given.

**COMMISSION ADVISOR REPORT**

None given. Mayor Katica left at 5:02.

**ADJOURNMENT**

Meeting adjourned in due form at 5:15 PM.

**APPROVED:**

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**Chairman**