



Town of Belleair

901 Ponce de Leon Blvd.
Belleair, FL 33756

Meeting Minutes Finance Board

Thursday, June 28, 2018

4:00 PM

Town Hall

Welcome. We are glad to have you join us. If you wish to speak, please wait to be recognized, then step to the podium and state your name and address. We also ask that you please turn-off all cell phones.

Meeting was called to order at 4:05 PM with Chairman Olson presiding.

Chairman Olson stated that the meeting was a discussion meeting only.
There was not a quorum present.

Others present:

Mayor Gary Katica

Deputy Mayor Karla Rettstatt

Mr. Richard Christini

Staff attendance:

JP Murphy

Stefan Massol

Ashley Bernal

William Curvin

ROLL CALL

Present 3 - Chairman Tom Olson, Mary Griffith, and James Ingersoll

Absent 4 - Vice Chairman Dan Hartshorne, John Prevas, Kevin Piccarreto, and John Hail

CITIZENS COMMENTS

No citizens comments

APPROVAL OF MINUTES

[18-0177](#) Approval of May 24, 2018 Meeting Minutes

No vote taken due to lack of quorum.

GENERAL AGENDA

[18-0187](#) Presentation of data for Strategic Financial Plan

Stefan Massol, Director of Support Services, introduced the Strategic Financial Plan;

discussed methodologies used for projections and summarized assumptions and scenarios regarding millage rate; discussed the future fund balances, to which Chairman Olson opened a discussion of concern for the future of the Town's budget and the constriction surrounding it.

JP Murphy, Town Manager, discussed the various scenarios regarding millage rate, current revenue trending, and revenue growth.

Discussion ensued regarding setting a millage rate; regarding sources of revenue; regarding future budgets; taxes and services.

Mr. Massol continued the discussion by presenting data on the millage rates; Mr. Olson stated that board needs to recommend a maximum millage rate to the commission during July's meeting.

[18-0188](#)

Presentation of Program Budget example

Mr. Massol opened discussion by explaining transition process from a line-item budget to a programmatic budget; discussed the expected layout and design of the budget document and how it will apply to each department.

Mr. Olson commended staff on the program budget preparation and documentation presented.

Mr. Murphy spoke on how difficult the process was for the staff, but how it will ultimately educate the community and staff more on the budgeting process.

Mr. Olson stated that an executive summary will be required at the beginning of each departments program.

Mr. Cristini also commended staff for tying out the programs to the appropriate line items, as the accounting end is the most critical part of practical budgeting.

OTHER BUSINESS

There was no other business.

STAFF REPORT

Mr. Massol stated there will be additional services going out for RFP in the future; spoke about comparisons of past year's service increases and changes in costs.

Mr. Murphy briefly spoke about recycling.

COMMISSION ADVISOR REPORT

Mayor Katica was present from 4 pm - 5 pm. There was no report given.

ADJOURNMENT

No further business; meeting adjourned in due form at 5:15 PM.

APPROVED:

Chairman