

MUNICIPALITIES SERVED BY THE CLEARWATER GAS SYSTEM

<u>CITIES (20 TOTAL)</u>	<u>UTILITY TAX RATE</u>	<u>FRANCHISE FEE RATE</u>	<u>FRANCHISE EFFECTIVE DATES</u>
BELLEAIR	None	5.5% (1) (3)	6/14/90-6/13/20
BELLEAIR BEACH	10.0%	6.0% (14)	10/1/18-9/30/33
BELLEAIR BLUFFS	None	6.0% (3) (14)	9/01/17-8/31/32
BELLEAIR SHORE	None	None (8)	4/03/97-4/02/27
CLEARWATER	10.0%	6.0% (4)	None/Ordinance
DUNEDIN	10.0% (5)	5.0%	5/01/90-4/30/20
INDIAN ROCKS BEACH	None	6.0% (14)	12/1/18-11/30/33
INDIAN SHORES	10.0% (1/1/05)	5.0% (11)	6/18/98-6/17/28
LARGO	10.0%	6.0% (14)	2/01/17-1/31/32
MADEIRA BEACH (LP Only)	10.0%	None	Not Applicable
NEW PORT RICHEY	10.0% (5)	6.0%	1/01/96-12/31/25
NORTH REDINGTON BEACH	None	5.0% (9)	7/16/98-7/15/28
OLDSMAR	9.0% (6)	5.0% (13)	1/01/15-12/31/34
PINELLAS PARK (LP Only)	10.0%	None	Not Applicable
PORT RICHEY	10.0%	5.0%	4/20/95-4/19/25
REDINGTON BEACH	None	5.0%	7/16/98-7/15/28
REDINGTON SHORES	None	6.0% (10)	11/5/98-11/4/28
SAFETY HARBOR	10.0% (5)	6.0% (3)	6/01/05-5/31/35
SEMINOLE (LP Only)	6% Res/9% Com	None	Not Applicable
TARPON SPRINGS	10.0%	6.0% (3) (12)	8/01/14-7/31/29

Notes:

- (1) 4.5% for 1st 10 years, 5.0% for 2nd 10 years, and 5.5% for 3rd 10 years.
- (2) 4.0% for 1st 10 years, 4.5% for 2nd 10 years, and 5.0% for 3rd 10 years.
- (3) exempts industrial customer revenues.
- (4) exempts interruptible customer revenues, and contract rates were billed @ 2% 4/1/99-9/30/99, 4% 10/1/99-9/30/00, & 6% beginning 10/1/00.
- (5) does not tax fuel oil
- (6) only taxes fuel oil @ 3.6¢/gal. vs. 4¢/gal. as authorized by FL statute.
- (7) Pinellas & Pasco Counties do not impose utility taxes or franchise fees.
- (8) Belleair Shore provides for the right to bill up to a 5.0% franchise but has elected not to bill a franchise to their customers at present.
- (9) North Redington Beach reduced the franchise for new contracts after 7/8/99 as follows: 0% for 7/9/99-9/30/00, 2% for 10/1/00-9/30/01, 4% for 10/1/01-9/30/02, & 5% for 10/1/02 & thereafter.
- (10) Redington Shores reduced the franchise for new contracts after 7/13/99 as follows: 0% for 7/14/99-9/30/00, 2% for 10/1/00-9/30/01, 4% for 10/1/01-9/30/02, & 6% for 10/1/02 & thereafter.
- (11) Indian Shores reduced the franchise for new contracts after 9/30/99 as follows: 0% for 10/1/99-9/30/00, 2% for 10/1/00-9/30/01, 4% for 10/1/01-9/30/02, & 5% for 10/1/02 & thereafter.
- (12) provides for extensions to up to 30 years, i.e. potentially to 7/31/44.
- (13) provides for extension of 20 years, i.e. potentially to 12/31/54.
- (14) provides for extension of 15 years.