



Town of Belleair

901 Ponce de Leon Blvd.
Belleair, FL 33756

Meeting Minutes Finance Board

Thursday, August 17, 2017

4:00 PM

Town Hall

Welcome. We are glad to have you join us. If you wish to speak, please wait to be recognized, then step to the podium and state your name and address. We also ask that you please turn-off all cell phones.

Meeting called to order at 4:01 PM with Chairman Olson presiding.

CITIZENS COMMENTS

No comments to be heard.

APPROVAL OF MINUTES

[17-0173](#) Approval of July 20, 2017 Meeting Minutes

Mr. Whittle moved approval; seconded by Mr. Hartshorne.

Aye: 7 - Chairman Olson, Vice Chairman Hartshorne, Whittle, Prevas, Griffith, Piccarreto, and Hail

ROLL CALL

Present 7 - Chairman Tom Olson, Vice Chairman Dan Hartshorne, Ernest Whittle, John Prevas, Mary Griffith, Kevin Piccarreto, and John Hail

Elected Officials Present: Mayor Gary H. Katica, Deputy Mayor Karla Rettstatt, Commissioner Kurey

Staff Members Present: JP Murphy, Stefan Massol, Doug Speta, Ashley Bernal

GENERAL AGENDA

[17-0136](#) Discussion of cybersecurity framework published by AICPA

Stefan Massol-Finance Director-Discussed importance of protecting data, ensuring systems have proper controls and maintaining integrity.

JP Murphy-Town Manager-Provided comments regarding current practices and techniques for minimizing exposure; staff will work on a policy to be ready in next 2-3 months.

[17-0181](#)

Discussion of 2017-2018 Annual Budget

Mr. Murphy stated all funds are balanced; discussed general fund budget, no increase to millage; structural imbalances corrected; projected revenue increases in electric franchise and building permits; provided detail of golf course sale proceeds.

Board discussion ensued regarding BB&T loan balance; revenue from golf course and Belleair Place project.

Mr. Murphy continued budget discussion by reviewing general fund expenditures; provided summary by department; detailed departmental reorganization; addressed board questions relating to individual departments and future services.

Discussion ensued regarding police pension and 401k; board to review again at a later date.

Mr. Murphy concluded general fund expenditures; discussed enterprise fund budgets; no increases to utility rates; no changes to CIP plan previously approved.

OTHER BUSINESS

No other business.

STAFF REPORT

No report.

COMMISSION ADVISOR REPORT

Mayor Katica had nothing to report.

ADJOURNMENT

No further business; meeting adjourned in due form at 5:49 PM.

APPROVED:

Chairman