

## Summary

To: Finance Board

From: Stefan Massol, Director of Support Services

Date: 1/16/2020

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**Subject:**

Capital Resiliency Plan for Facilities

**Summary:**

As part of the financial forecast this year, staff intends to present an overview of town buildings. Staff will also discuss funding options for future costs with the Finance Board.

**Background/Problem Discussion:** The Town of Belleair owns four main buildings for public services: Town Hall, Dimmitt Community Center, John J. Osborne Public Works Facility, and the Water Treatment Plant. For purposes of this discussion, we will not include the Water Treatment Plant as those costs are funded through water utility proceeds and the treatment plant has very different engineering needs than the other facilities.

Staff is reviewing various types of costs for these buildings, including 1) Maintenance, repair and furnishings 2) Renovation improvements 3) Major construction. Staff plans to develop a rough cost estimate for each facility in these various categories.

Based on the cost estimates developed, staff would eventually be seeking input from the Finance Board on preferred funding methods for different types of costs at each facility. Similarly, how far in advance costs should be planned and budgeted for future years, and how specifically those costs should be identified for planning purposes.

**Recommendation:** None, this item is for discussion purposes only.